

UNEP FI PSI Index



Ageas officially became a signatory to the United Nations Environment Programme Finance Initiative (UNEP FI) Principles for Sustainable Insurance (PSI) on September 15, 2020. This insurance industry initiative encourages an industry-wide commitment to ESG integration.

As a PSI signatory, Ageas will disclose as from now on an annual basis the progress made in embedding the Principles into all aspects of its operations, in line with the timing of its Annual Report. The table below references to the activities Ageas has undertaken in 2022 to demonstrate its commitment to the PSI.

Principles of Sustainable Insurance	Ageas's actions in 2022	Reference within Ageas's 2022 Annual Report
<p>1 We will embed in our decision-making environmental, social and governance issues relevant to our insurance business.</p>	<ul style="list-style-type: none"> • First year of Impact24 strategy with first time non-financial targets and performance disclosed) on the four impact areas, and reconfirmed commitment to the SDGs • Sustainability governance as part of the overall Group governance • Continued TCFD implementation and reporting hereon, integrated in the annual report for the first time • Update of policies e.g. Responsible Investment Framework • E-learning on sustainability rolled out to the all Ageas employees • Follow-up on the first human rights risk assessment 	<ul style="list-style-type: none"> • Note A.4 Strategy and business model of Ageas • Note A.5.1 Embedding sustainability in our business – Governance • Note H. Ageas's response to the TCFD recommendations • https://sustainability.ageas.com/reporting • Note A.5.2 Our employees • Note A.5.7 Safe, secure and compliant insurance - Human rights
<p>2 We will work together with our clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions.</p>	<ul style="list-style-type: none"> • First year of Impact24 strategy with first time sustainability targets for the four impact areas, including action plan for realisation, and e.g. active promotion of sustainable products, such as drive less, green parts, and sustainable investments, including in real estate, and active engagement directly and through Action 100+, and awareness raising • Continued TCFD implementation and reporting hereon • Update of policies e.g. Responsible Investment Framework • Reporting on EU taxonomy 	<ul style="list-style-type: none"> • Note A.5.3 Our products • Note A.5.4 Our investments • Note A.5.7.2 Philanthropy activities • Note H. Ageas's response to the TCFD recommendations • https://sustainability.ageas.com/reporting • Note A.5.6 EU taxonomy