

UN GC Progress report Index



Ageas has been a signatory of the United Nations Global Compact since August 2020. Ageas is committed to supporting the Ten Principles of the UN Global Compact relating to Human Rights, labour standards, the environment and the fight against corruption as well as reporting and communicating annually to its stakeholders on progress made to implement these principles. Our Impact24 Strategy reaffirms our commitments to the Ten Principles of the UN Global Compact.

The table below contains information and detailed references to material in the 2022 Ageas Annual Report or on the Ageas sustainability webpages that addresses the UN Global Compact principles.

**UN Global Compact
10 Principles**

Ageas's actions in 2022 Reference (AR = Annual Report)

1 Governance

Policies and Responsibilities	<ul style="list-style-type: none"> Overall: AR Note 6 Corporate Governance Statement Specifically in relation to sustainability: AR note 5.1 Embedding sustainability in our business – Governance Policies: https://sustainability.ageas.com/reporting
Prevention	<ul style="list-style-type: none"> Overall in policies: https://sustainability.ageas.com/reporting Specific update on investments - exclusion in case of recurrent and severe breaches of UN GC Principles: AR Note 5.5.1 Level of ESG-integration in our investment decisions Specifically on ethical behaviour: AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct Awareness creation on sustainability - e-learning: AR Note 5.2.4 Talent management, talent retention and talent development
Concerns and Grievance Mechanisms	<ul style="list-style-type: none"> Whistleblowing: AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct - Whistleblowing
Lessons	<ul style="list-style-type: none"> AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct
Executive Pay	<ul style="list-style-type: none"> AR Note 6.7 Remuneration policy
Board Composition	<ul style="list-style-type: none"> AR Note 6.5 Board of Directors
Data Assurance	<ul style="list-style-type: none"> NA

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2 Human rights

PRINCIPLE 1:
Businesses should support and respect the protection of internationally proclaimed human rights; and

PRINCIPLE 2:
Make sure they are not complicit in human rights abuses.

Materiality	<ul style="list-style-type: none"> AR Note 4 Strategy and business model of Ageas AR Note 5.1 Embedding sustainability in our business - Ageas's materiality assessment reconfirmed through local materiality assessments AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct - Human rights
Commitment	<ul style="list-style-type: none"> AR Note 4 Strategy and business model of Ageas AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct - Human rights
Prevention	<ul style="list-style-type: none"> Overall in policies: https://sustainability.ageas.com/reporting Specific update on investments - exclusion in case of recurrent and severe breaches of UN GC Principles: AR Note 5.5.1 Level of ESG-integration in our investment decisions Specifically on ethical behaviour: AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct Awareness creation on sustainability - e-learning: AR Note 5.2.4 Talent management, talent retention and talent development
Response and reporting	<ul style="list-style-type: none"> Overall: AR Note 5.8 Sustainability and non-financial indicators AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct - Human rights AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct - Protecting your data carefully

3 Labour principles

PRINCIPLE 3:
Businesses should uphold freedom of association and the effective recognition of the right to collective bargaining;

PRINCIPLE 4:
The elimination of all forms of forced and compulsory labour;

PRINCIPLE 5:
The effective abolition of child labour; and

PRINCIPLE 6:
The elimination of discrimination in respect of employment and occupation.

Commitment	<ul style="list-style-type: none"> AR Note 4 Strategy and business model of Ageas AR Note 5.2 Our people - targets
Prevention	<ul style="list-style-type: none"> Overall in policies: https://sustainability.ageas.com/reporting Specific update on investments - exclusion in case of recurrent and severe breaches of UN GC Principles: AR Note 5.5.1 Level of ESG-integration in our investment decisions Awareness creation and training: AR Note 5.2.4 Talent management, talent retention and talent development
Performance	<ul style="list-style-type: none"> Overall: AR Note 5.8 Sustainability and non-financial indicators - Our employees AR Note 5.2.2 Diversity & inclusion
Response and reporting	<ul style="list-style-type: none"> AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct - Whistleblowing

4 Environment

PRINCIPLE 7:
Businesses should support a precautionary approach to environmental challenges;

PRINCIPLE 8:
Undertake initiatives to promote greater environmental responsibility; and

PRINCIPLE 9:
Encourage the development and diffusion of environmentally friendly technologies.

Commitment	<ul style="list-style-type: none"> AR Note 4 Strategy and business model of Ageas AR Note 5.4 Our investments – targets AR Note 5.5 Our planet - targets
Prevention	<ul style="list-style-type: none"> Overall in policies: https://sustainability.ageas.com/reporting Specific update on investments - exclusion in case of recurrent and severe breaches of UN GC Principles: AR Note 5.5.1 Level of ESG-integration in our investment decisions Risk assessment and reduction measures : AR Note 5.5 Our planet and AR Note C.4 Risk management
Climate action	<ul style="list-style-type: none"> Overall: AR Note 5.8 Sustainability and non-financial indicators - Our investments and Our planet Towards suppliers: AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct - Setting sustainability expectations to suppliers EU taxonomy: AR Note 5.6 EU Taxonomy Environmental disclosure: https://sustainability.ageas.com/reporting
Energy resource use	<ul style="list-style-type: none"> AR Note 5.8 Sustainability and non-financial indicators - Our planet
Technology	<ul style="list-style-type: none"> NA
Overall Environment and additional topic-specific matters	<ul style="list-style-type: none"> AR Note 5.5 Our planet Environmental disclosure: https://sustainability.ageas.com/reporting

UN Global Compact
10 Principles

Ageas's actions in 2022

Reference (AR = Annual Report)

5 Anti-corruption

PRINCIPLE 10:
Businesses should work against corruption in all its forms, including extortion and bribery.

Commitment	<ul style="list-style-type: none"> Overall in policies: https://sustainability.ageas.com/reporting Specific update on investments - exclusion in case of recurrent and severe breaches of UN GC Principles: AR Note 5.5.1 Level of ESG-integration in our investment decisions Specifically on ethical behaviour: AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct
Prevention	<ul style="list-style-type: none"> AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct AR Note 5.2.4 Talent management, talent retention and talent development
Performance	<ul style="list-style-type: none"> Overall: AR Note 5.8 Sustainability and non-financial indicators - Safe, secure and compliant insurance AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct - Zooming on the prevention of corruption AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct - Protecting your data carefully
Response and reporting	<ul style="list-style-type: none"> AR Note 5.7.1 Ethics and integrity, the pillars of responsible business conduct